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IHG® And Carr City Centers Announce Plan To Develop A N

IHG® And Carr City Centers Announce Plan To Develop A New InterContinental® Hotel In Southwest Washington, D.C.

Carr Hospitality Expands its IHG Hotel Portfolio with Landmark Property

ATLANTA and WASHINGTON, Jan. 26, 2015 - IHG® (InterContinental Hotels Group), one of the world’s leading hotel companies, and Carr City Centers announce a new InterContinental® Hotels & Resorts property in Washington, D.C. The 278-room new build hotel will be part of The Wharf, a world-class, mixed-use waterfront development located on the historic Washington Channel. IHG, Carr and Clark Enterprises partnered together to form a joint venture with Wharf Master Developer Hoffman-Madison Waterfront to develop and own the InterContinental.

The new InterContinental hotel will complement the iconic Willard InterContinental Washington D.C. hotel - also part of the Carr portfolio - in catering to business and leisure travelers seeking a luxury guest experience. Expected to open in Q2 of 2017, the hotel will feature a signature restaurant, spa, rooftop pool and bar, 17,000 square feet of meeting space with water views, and a sky view lounge with breathtaking views of D.C. and the waterfront.

Joel Eisemann, Chief Development Officer, The Americas at IHG commented: “This new InterContinental hotel will add to and enhance the momentum of the brand’s growth in high profile international cities and resort destinations.. Carr Hospitality and IHG have had an extremely successful long-term relationship, and we look forward to continuing to grow and expand our partnership.”

The new IHG-managed hotel will reflect the contemporary style and commitment to sustainable design at the brand’s flagship city destinations - InterContinental New York Times Square and InterContinental San Francisco. The Washington D.C. property will apply for LEED Silver certification, contributing to the overall LEED-ND Gold status of The Wharf.

Austin Flajser, president of Carr Hospitality: “The new InterContinental hotel on the southwest waterfront is an exciting opportunity to develop a marquee property as part of a first-class redevelopment in such a highly visible gateway to the city. We are creating a unique property with waterfront views and amenities unlike anything else offered in Washington, D.C. We currently have several hotel projects with IHG across its portfolio of brands, including the Crowne Plaza® Hotels & Resorts, Hotel Indigo® and Holiday Inn® Hotels & Resorts brands, and this new hotel further strengthens our relationship.”

Monty Hoffman, PN Hoffman CEO and managing member of Hoffman-Madison Waterfront: “We are pleased to be working with Carr, Clark and IHG—best-in-class partners that will create an exhilarating waterfront hotel at The Wharf.”

InterContinental Hotels & Resorts has grown to be more than twice the size of any other competitor luxury brand globally. With about 180 hotels open worldwide and more than 50 hotels in the global development pipeline, IHG continues to expand the brand’s portfolio in the most sought-after destinations around the world. In late 2014, the company announced the opening of the InterContinental Sydney Double Bay and the signings of six new hotels across the U.S., Europe, Australia, and south Asia, including the new 900-room InterContinental Los Angeles Downtown property, which will become the largest InterContinental hotel in the Americas.

About The Wharf

The Wharf is a \$2 billion, worldclass, mixeduse waterfront development by HoffmanMadison Waterfront. Situated along the District of Columbia’s Southwest Waterfront, The Wharf is adjacent to the National Mall with a development area that stretches across 27 acres of land and more than 50 acres of water from the Municipal Fish Market to Fort McNair. The Wharf is a large-scale project developed in conjunction with the District of Columbia’s Office of the Deputy Mayor for Planning and Economic Development, led by PN Hoffman and Madison Marquette.

<http://www.wharfdc.com>

Carr City Centers

Carr City Centers is a privately held real estate acquisition and development company based in Washington, DC and founded by Chairman Oliver T. Carr, Jr.

<http://www.carrcitycenters.com>

Carr Hospitality

Carr Hospitality L.L.C. is a privately held real estate investment advisory and asset-management company based in Washington, DC and founded by Chairman Oliver T. Carr, Jr. <http://www.carrhospitality.com>

About InterContinental® Hotels & Resorts

InterContinental Hotels & Resorts has 178 hotels located in more than 60 countries with local insight that comes from over 60 years of experience. As a brand, we believe that superior, understated service and outstanding facilities are important, but what makes us truly different is the genuine interest we show in our guests. Our desire is to help guests make the most of their time. We connect our well-traveled guests to what’s special about a destination, by sharing our knowledge, so they enjoy authentic experiences that will enrich their lives and broaden their outlook. For more information, visit <http://www.ihg.com/intercontinental>, <https://twitter.com/InterConHotels> or <http://www.facebook.com/intercontinental>.

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About IHG

IHG (InterContinental Hotels Group) [(LON: IHG) (NYSE: IHG) (ADRs)] is a global organisation with a broad portfolio of nine hotel brands, including InterContinental® Hotels & Resorts, Hotel Indigo®, Crowne Plaza® Hotels & Resorts, Holiday Inn® Hotels & Resorts, Holiday Inn Express®, Staybridge Suites®, Candlewood Suites®, EVEN(TM) Hotels and HUALUXE® Hotels and Resorts.

IHG manages IHG® Rewards Club, the world's first and largest hotel loyalty programme with over 82 million members worldwide. The programme was relaunched in July 2013, offering enhanced benefits for members including free internet across all hotels, globally.

IHG franchises, leases, manages or owns over 4,700 hotels and 697,000 guest rooms in nearly 100 countries, with almost 1,200 hotels in its development pipeline.

InterContinental Hotels Group PLC is the Group's holding company and is incorporated in Great Britain and registered in England and Wales.

Visit <http://www.ihg.com> for hotel information and reservations and <http://www.ihgrewardsclub.com> for more on IHG Rewards Club. For our latest news, visit: <http://www.ihg.com/media>, www.twitter.com/ihg, <http://www.facebook.com/ihg> or www.youtube.com/ihgplc.

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